

NVR Mortgage Products

NVRM offers a variety of loan products to meet your needs...

Fixed Rate Mortgages

- The interest rate and monthly principal and interest (P&I) payments remain the same for the life of your loan.
- Great for those on a fixed income.
- Great for those who plan to make this their long-term home.

Adjustable Rate Mortgages (ARMs)

- The interest rate and monthly principal and interest (P&I) payments remain the same for a set initial period, based on the type of ARM loan selected.
- After the initial period, your interest rate will then adjust periodically.
- The Initial ARM rate is typically lower than a fixed rate loan.
- Beneficial for those whose income is expected to increase in the future.
- Great for those who plan to move in five to seven years.

Government Programs

- Federal, state and local agency programs to assist borrowers with purchasing a home.
- Loans offered from FHA, VA, and USDA.
- Lower down payments available.
- Lower credit scores permitted.
- Down payment assistance may be available.

First Time Homebuyer Programs

- May be available to borrowers who have not owned a home in the past 3 years.
- Benefits vary based on geographic locations.

Conforming Loan Amounts

- Provide financing for loan amounts less than or equal to \$484,350.
- Follows industry standard underwriting guidelines.

Jumbo Loan Amounts

- Provides financing for loan amounts greater than \$484,350.
- Follows the specific underwriting guidelines for the investor offering the product.